



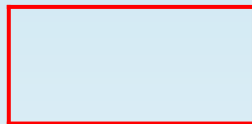
AGENDA FINANCES

- **FINANCIAL RESULTS 2011 + 2012**
- **BASES FOR 2014 & 2015 CONTRIBUTIONS**
- **BUDGETES FOR 2014 & 2015**
- **CHURCH LAW 1/2013 covering :**
 - **contributions schedules**

ELCSA (N-T)

CONTRIBUTION HISTORY ANALYSIS

MONTH	% -age outstanding				
	2009	2010	2011	2012	2013
Jan	23%	44%	47%	42%	87%
Feb	22%	29%	36%	27%	44%
Mar	23%	18%	23%	26%	29%
Apr	15%	18%	23%	23%	22%
May	15%	17%	21%	20%	18%
June	13%	12%	16%	20%	15%
July	10%	10%	14%	16%	13%
Aug	6%	5%	11%	13%	
Sept	5%	3%	10%	16%	
Oct	7%	4%	8%	11%	
Nov	6%	3%	7%	10%	
Dec	1%	4%	3%	7%	

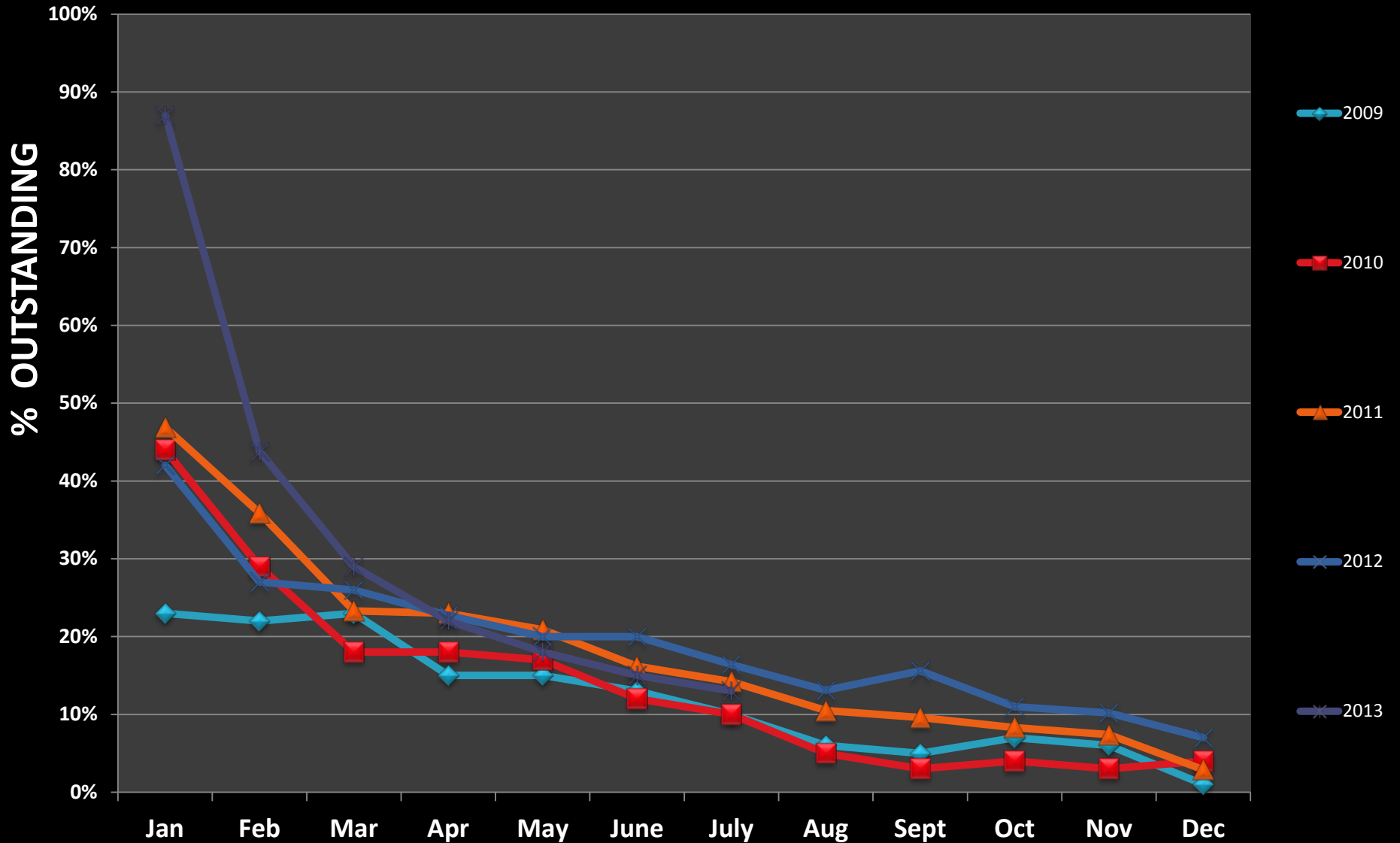


= Synod held in this month

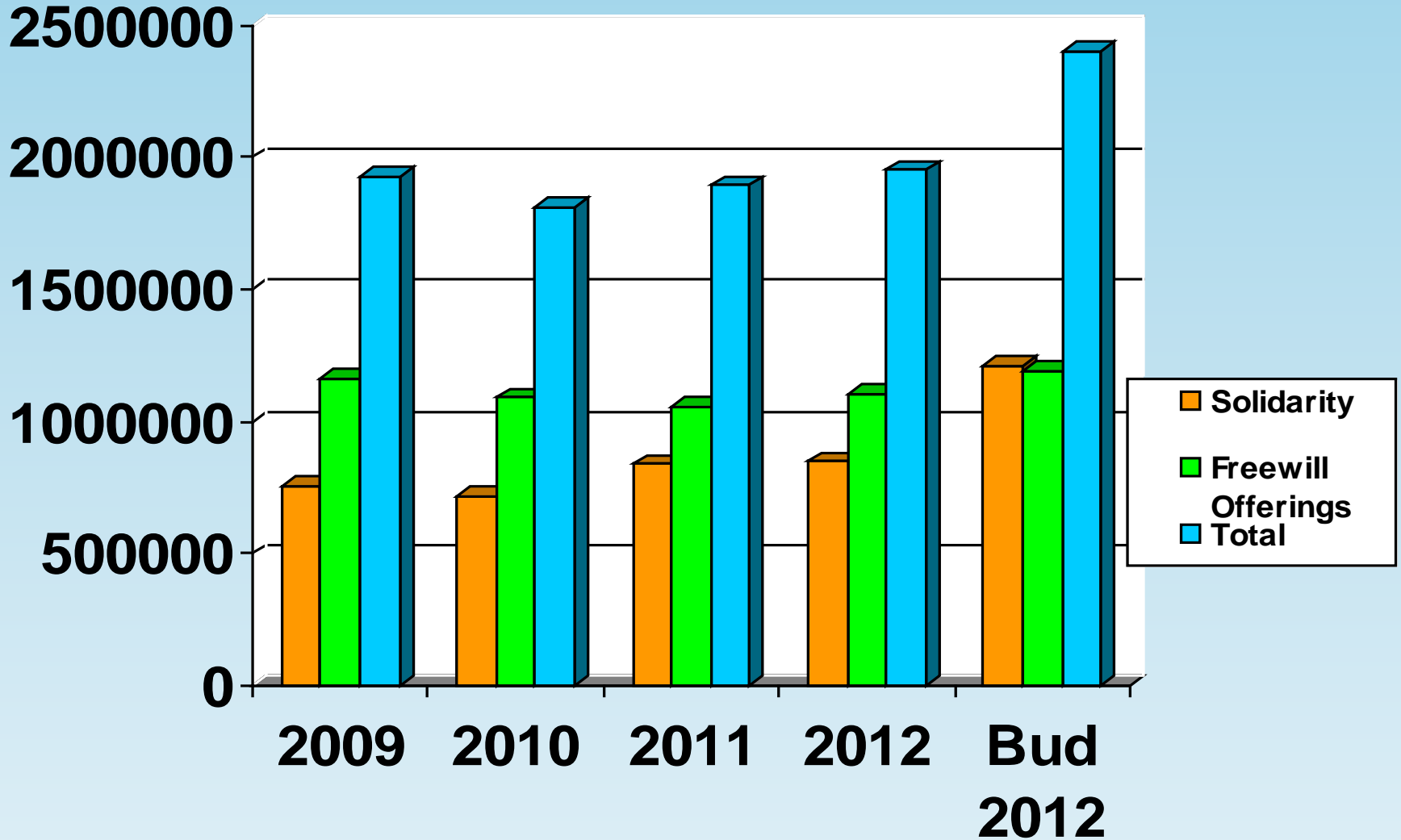
BLUE= best record

OUTSTANDING CONTRIBUTION HISTORY BY MONTH

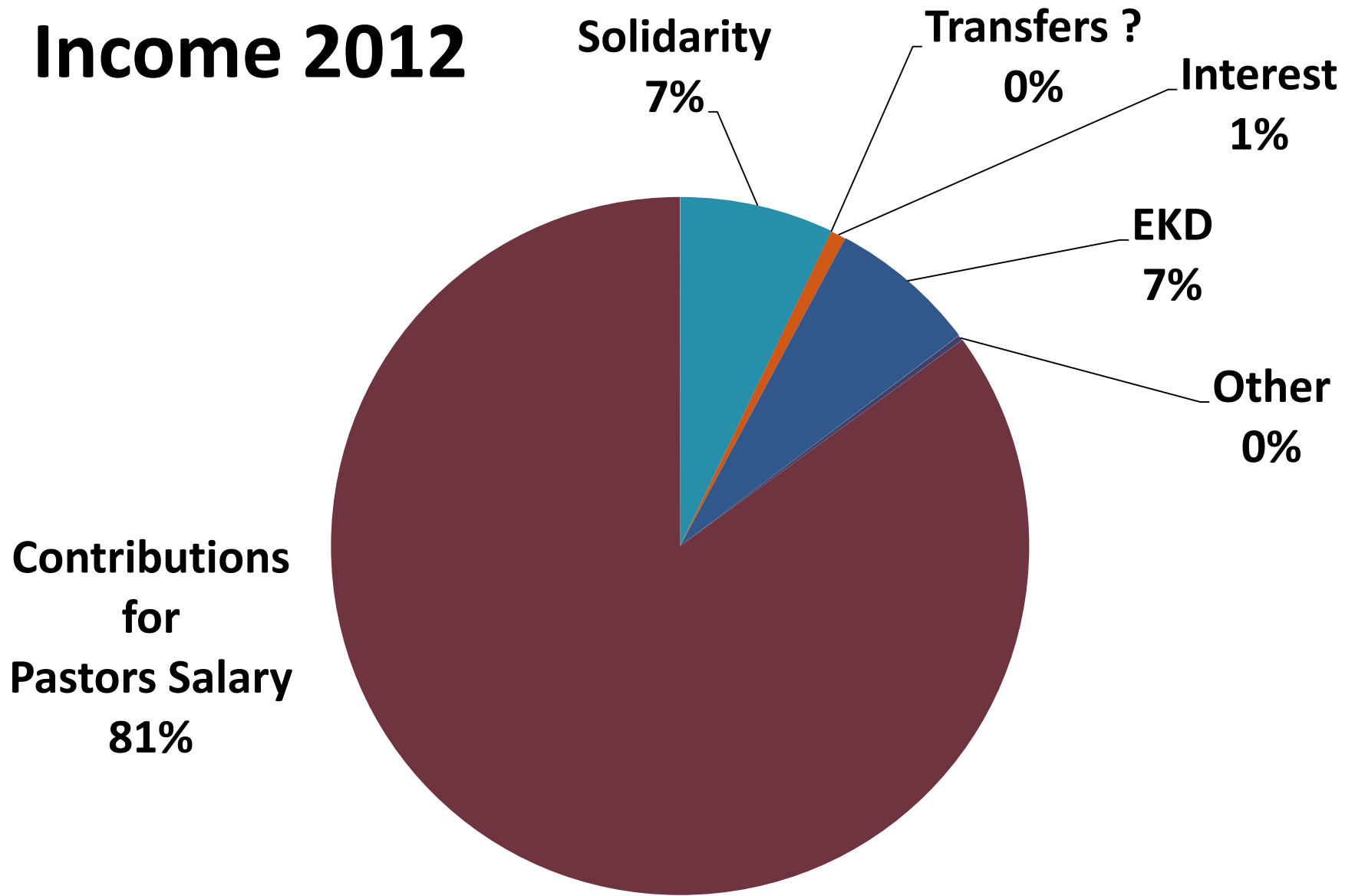
as at 31.12.2013



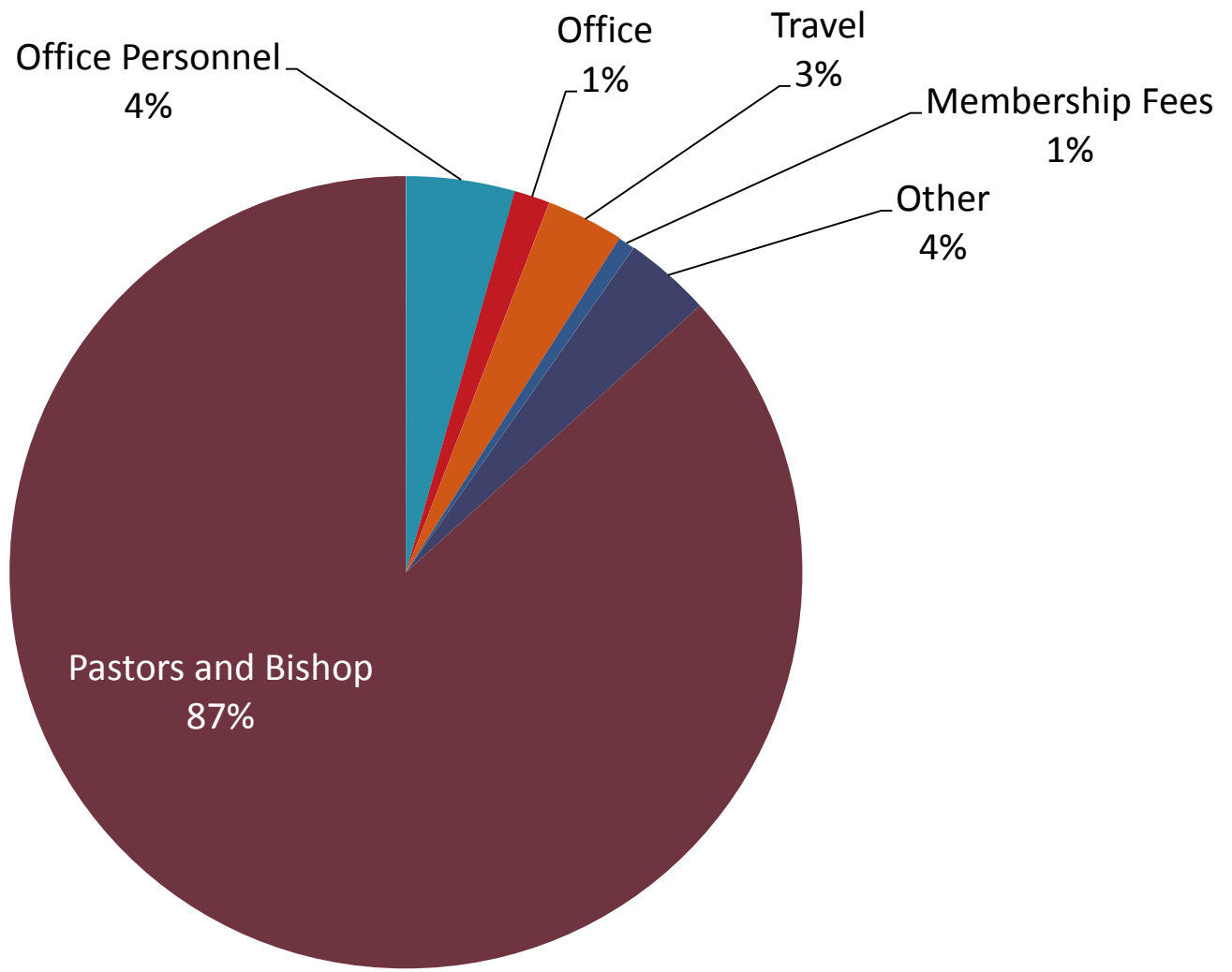
VOLUNTARY GIVING



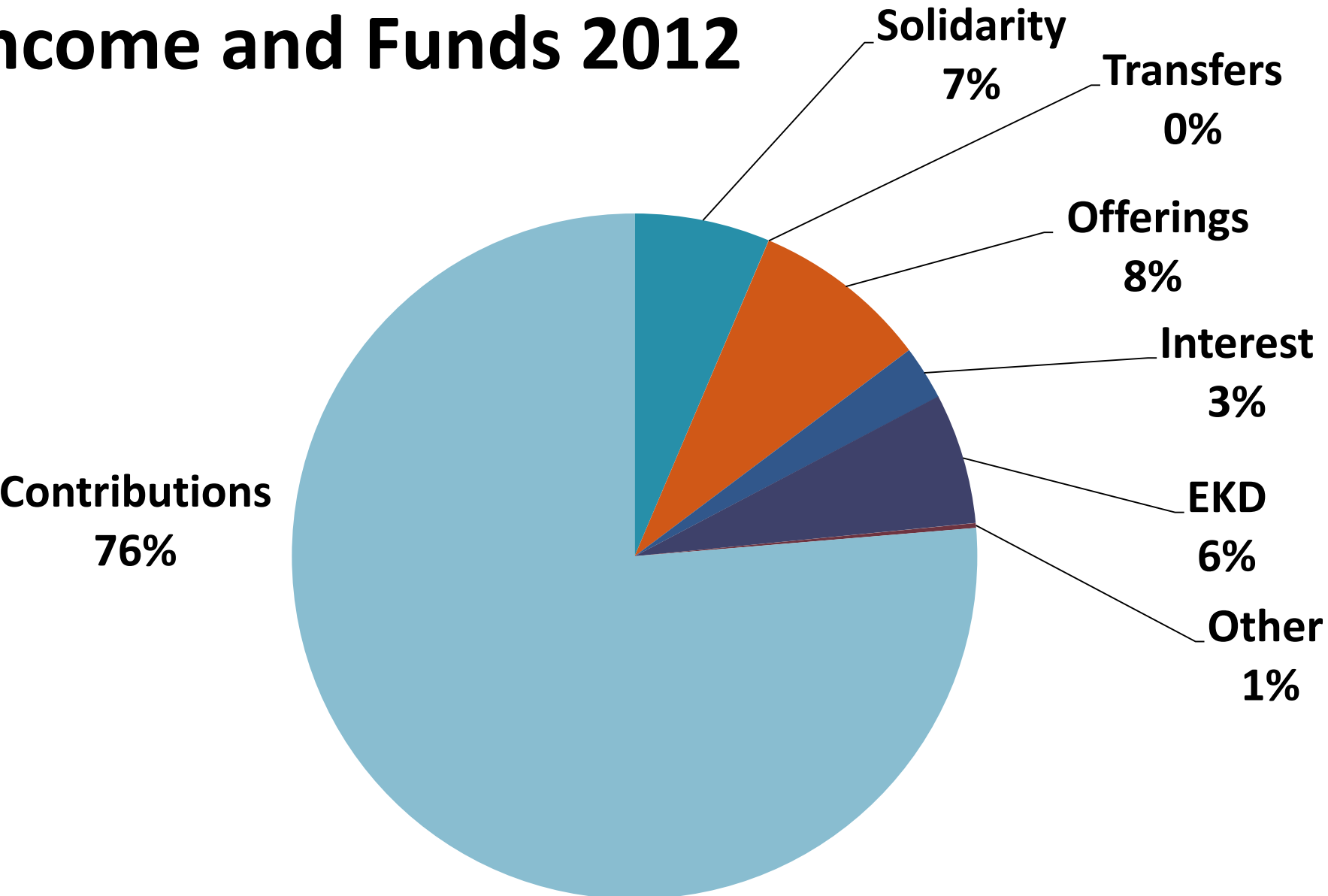
Income 2012



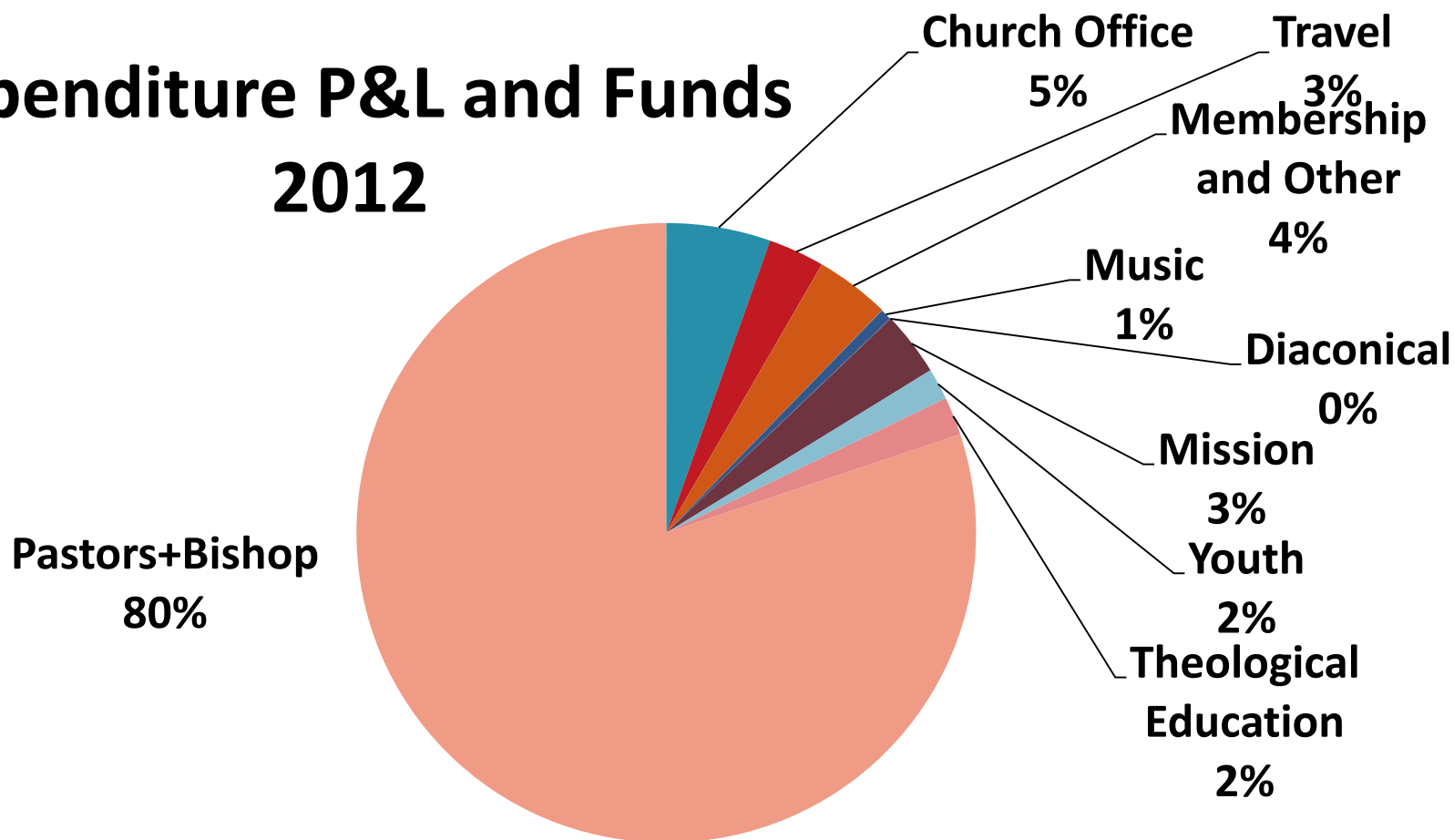
Expenditure 2012



Income and Funds 2012



Expenditure P&L and Funds 2012



EXPENSES	ACTUAL 2011	ACTUAL 2012	BUDGET 2012	DIFF
PERSONNEL COSTS	R 9 596 138	R 10 531 424	R 11 243 256	-R 711 832
TRAVELLING and ACCOMMODATION	R 251 269	R 366 117	R 348 620	R 17 497
OFFICE	R 174 259	R 168 093	R 253 500	-R 85 407
MEMBERSHIP FEES	R 112 943	R 78 475	R 125 060	-R 46 585
SUNDRY EXPENSES	R 231 100	R 261 174	R 208 000	R 53 174
CIRCUIT EXPENSES	R 147 730	R 147 000	R 147 000	R 0
TRANSFER TO RESERVE FUNDS	R 1 187 573	R 1 105 066	R 1 105 000	R 66
SOLIDARITY SUBSIDIES	R 266 195	R 337 926	R 339 426	-R 1 500
TOTAL EXPENSES	R 11 967 207	R 12 995 275	R 13 769 862	-R 774 587
INCOME	ACTUAL 2011	ACTUAL 2012	BUDGET 2012	DIFF
CONTRIBUTIONS - CONGREGATIONS	R 9 559 111	R 10 107 050	R 10 701 156	-R 594 106
SOLIDARITY	R 838 396	R 847 828	R 1 214 706	-R 366 878
	R 10 397 507	R 10 954 878	R 11 915 862	-R 960 984
SUBSIDIES FROM EKD	R 760 998	R 815 959	R 590 000	R 225 959
SUNDRIES	R 62 448	R 84 398	R 132 500	-R 48 102
INTEREST + DIVIDENDS	R 327 577	R 337 591	530 000	-R 192 409
LESS : INTEREST TRANSFER TO FUNDS	-R 265 129	-R 253 193	-397 500	R 144 307
OTHER ; RENTAL etc.	R 56 096	R 29 670.00	21 200	R 8 470
FUNDS INCOME (Offerings and donations)	R 1 187 573	R 1 105 066		
	R 12 464 622	R 12 989 971	R 12 659 562	R 330 409
TRANSFERS FROM /(TO) FUNDS AND RESI	-R 497 415	R 5 304	R 5 300	
BALANCE TO TOTAL EXPENSES	R 11 967 207	12 995 275	12 664 862	
FAIR VALUE ADJUSTMENTS (Investments)	-R 421 013	-R 820 455		
PROFIT ON AUDITED BALANCE SHEET	-R 918 428	-R 815 151		

2012 RESULTS OBSERVATIONS

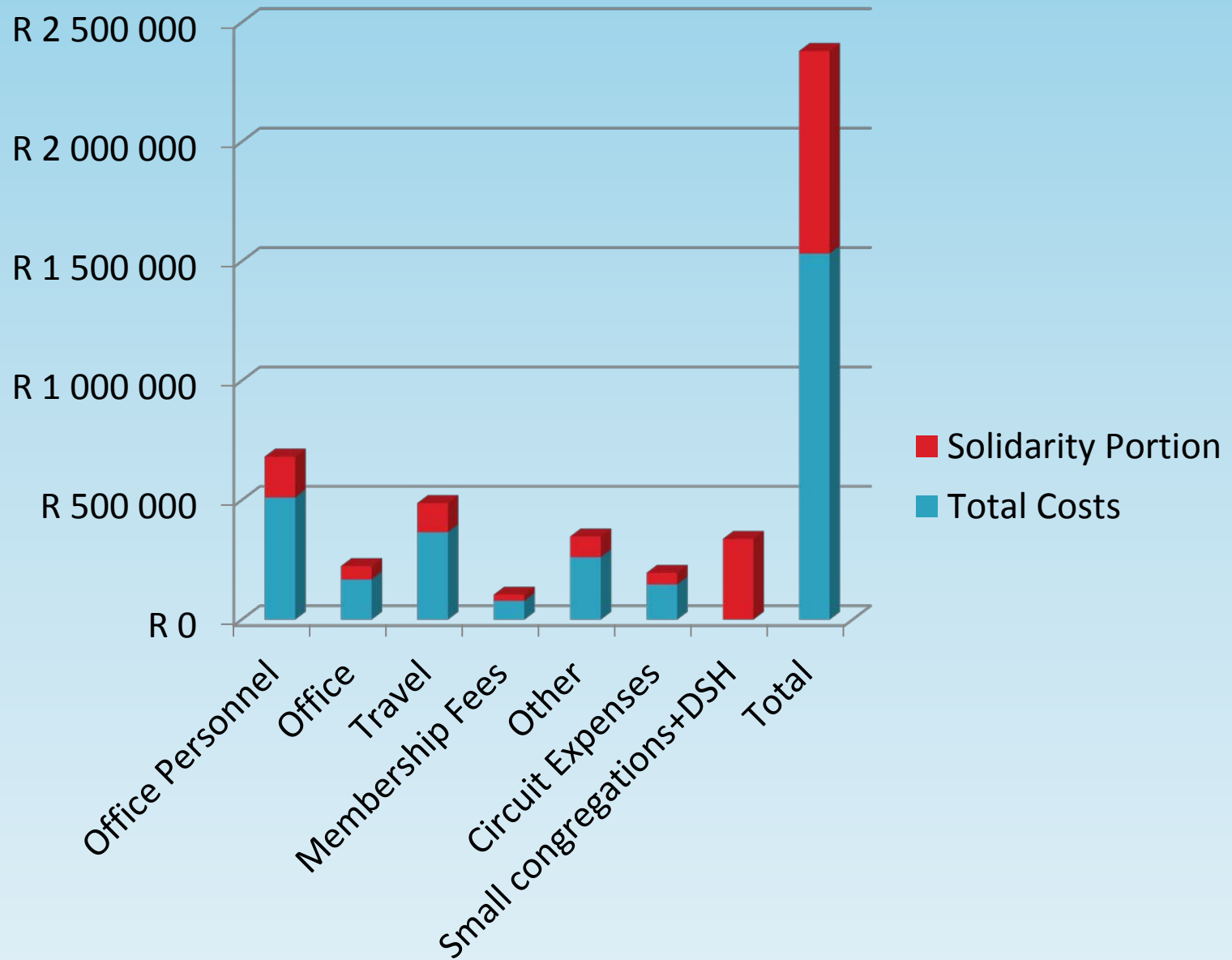
- Actual Surplus was R89,000, but we had make an adjustment for Youth Pastor of R94,000 for 2011, therefore shortfall = **R5,000**.
- Solidarity **R367,000** below budget .
- EKD receipts were R225,000 above budget because of weaker Rand .
- Interest and dividends received was **R192,000** below budget because of new investment policy which allows for capital growth of reserves.
- Pastors salaries continue to make up 81% of the total budget - and these have to increase annually.

TOTAL RESERVES

YEAR	AMOUNT	5% GROWTH PA	5% GROWTH PA
2004	R 7 554 186		
2005	R 8 021 589		
2 006	R 7 463 895		
2007	R 6 682 619		
2008	R 7 080 473		
2009	R 10 476 232		R 10 476 232
2010	R 10 194 966		
2011	R 10 777 113		
2012	R 11 944 169	R 11 160 973	R 12 127 548

RESERVES	2004	2012
TRANSIENT	R3,9m	R3,7m
SPECIFIC	R2,2m	R1,0m
GENERAL	R1,4m	R7,2m
TOTAL	R7,5m	R11,95
TOTAL BUDGET 2012	R12,66m	50% = R6,33

SOLIDARITY



SOLIDARITY

AMOUNT	2010	Cum	2011	Cum	2012	Cum
> R100,000	1		3		3	
> R50,000	3	4	3	6	4	7
> R40,000	4	8	1	7	1	8
> R30,000	3	11	2	9	3	11
> R15,000	2	13	4	13	1	12
> R10,000	1	14	1	14	6	18
> R5,000	4	18	5	19	0	18
R0 - R4,999	4	22	3	22	6	24
No payment	8	30	8	30	6	30
	30		30		30	

Evangelical Lutheran Church in Southern Africa (N-T)

(Registration number 93000665)

Annual Financial Statements for the year ended 31 December 2012

Statement of Financial Position

Figures in Rand	Note(s)	2012	2011
Assets			
Non-Current Assets			
Investment property	2	2 879 656	2 879 656
Property, plant and equipment	3	2	2
Other financial assets	4	9 893 282	5 961 650
Investment - Lutheran Church Centre	5	1 588 750	1 588 750
		<u>14 361 690</u>	<u>10 430 058</u>
Current Assets			
Trade and other receivables	6	1 800 379	939 250
Cash and cash equivalents	7	1 021 644	4 645 675
		<u>2 822 023</u>	<u>5 584 925</u>
Total Assets		<u>17 183 713</u>	<u>16 014 983</u>
Equity and Liabilities			
Equity			
Capital		4 972 884	4 972 884
Reserves		11 944 173	10 777 118
		<u>16 917 057</u>	<u>15 750 002</u>
Liabilities			
Current Liabilities			
Trade and other payables	8	266 656	264 981
Total Equity and Liabilities		<u>17 183 713</u>	<u>16 014 983</u>